

Calculation of Interest on Loans

Name of the Company
Name of the Power Station

Damodar Valley Corporation
Bokaro Thermal Power Station

(Amount in lacs)

Particulars	Existing 2003-04	2004-05	2005-06	2006-07	2007-08	2008-09
1	2	3	4	5	6	7
Gross loan - Opening	9692	9692	9692	9692	9692	9692
Cumulative repayments of Loans upto previous year	239	773	1881	2802	3724	5012
Net loan - Opening	9453	8919	7811	6889	5968	4680
Increase/Decrease due to ACE during the Year						
Repayments of Loans during the year(ACTUAL)	4251	8823	7333	7333	10244	5165
Normative Repayment*	534	1109	922	922	1288	649
Net loan - Closing	8918	7810	6889	5968	4680	4031
Average Net Loan	9185	8364	7350	6429	5324	4355
Weighted average Rate of Interest on Loans	11.11%	11.19%	10.67%	10.50%	10.23%	9.56%
Interest on loan	1021	936	785	675	545	416

*Normative Repayment = $\frac{\text{Actual repayment during the year} \times \text{Normative loan at the beginning of the year}}{\text{Actual loan at the beginning of the year}}$

\$ Cumulative repayment considered is in the ratio of Actual Cumulative Repayment to Gross Loan Opening.

Petitioner

