

Calculation of Interest on Loans

Name of the Company
Name of the Power Station

Damodar Valley Corporation
Tilaiya Hydel Power Station

(Amount in lacs)

| Particulars | Existing 2003-04 | 2004-05 | 2005-06 | 2006-07 | 2007-08 | 2008-09 |
|---|---------------------|---------|---------|---------|---------|---------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| Gross loan - Opening | 38 | 38 | 38 | 38 | 38 | 38 |
| Cumulative repayments of Loans upto previous year | 1 | 3 | 7 | 11 | 15 | 20 |
| Net loan - Opening | 38 | 35 | 31 | 27 | 24 | 19 |
| Increase/Decrease due to ACE during the Year | | | | | | |
| Repayments of Loans during the year(ACTUAL) | 4251 | 8823 | 7333 | 7333 | 10244 | 5165 |
| Normative Repayment* | 2 | 4 | 4 | 4 | 5 | 3 |
| Net loan - Closing | 35 | 31 | 27 | 24 | 19 | 16 |
| Average Net Loan | 36 | 33 | 29 | 26 | 21 | 17 |
| Weighted average Rate of Interest on Loans | 11.11% | 11.19% | 10.67% | 10.50% | 10.23% | 9.56% |
| Interest on loan | 4 | 4 | 3 | 3 | 2 | 2 |

*Normative Repayment= $\frac{\text{Actual repayment during the year} \times \text{Normative loan at the beginning of the year}}{\text{Actual loan at the beginning of the year}}$

\$ Cumulative repayment considered is in the ratio of Actual Cumulative Repayment to Gross Loan Opening.

Petitioner

