My Dear DVCians,

I am proud to report that Team DVC has completed the financial year 2017-18 on a high. The year has been replete with new records and milestones that bear testimony to the undaunted spirit and hard work of DVCians across the organization at all levels. Since I took charge in the month of February 2018, I was honoured to witness Team DVC breaking and creating new records.

We touched our highest instantaneous generation of 5441 MW on 31.03.2018 and achieved the highest generation in a single day of 130.76 MU on 26.03.2018. The total yearly thermal generation was 35692 MU which is a growth of 7.14%. This generation translates into an annual PLF of 56.04 % which is the highest in 4 years. We have also achieved new milestones in short term and exchange sale which stood at 2580 MU which is a threefold growth over last year. The utilization of Dry Fly Ash (DFA) has also increased by 27%. These efforts culminated into a PLF of 66% and a Net Profit of Rs 19 crore in the fourth quarter of 2017-18 after 15 quarters. Two long pending Human Resource issues i.e payment of 7th Pay Revision arrears to serving employees and pensioners and regularization of Group C/D employees to Group B posts have been implemented. I am happy to share that these achievements have been widely appreciated at the highest levels. I take this opportunity to sincerely acknowledge and appreciate the collective efforts of Team DVC which has made this turn around possible.

I believe that at the core of this is relentless hard work, team spirit and the passion to see that our beloved organization is profitable. As we feel proud of our recent milestones, I must reiterate that for us to achieve sustainable profits we have set ourselves critical operational and financial targets for 2018-19. The achievement of these targets will ensure that we remain competitive and viable in the power sector. They are as follows:

a) Generation of 46500 MU of electricity
b) PLF of 74.87%

c) Power sale of Rs 18711 crores
d) Profit After Tax (PAT) of Rs 552 crores

I am absolutely sure that Team DVC will achieve the above mentioned targets with complete commitment and dedication. The efforts in that direction have begun to show results with a new record highest ever instantaneous generation of 5514 MW and highest ever daily generation of 132.67 MU on 14.04.2018. However, we must keep in mind that achieving the targets will require a sustained supply of coal, cost effective generation, reliable supply, teamwork, prudent decision making and excellence in consumer service. We must not forget that the Indian power sector is highly competitive and we must continuously strive to better our performance on a daily basis. In addition to this we must sincerely continue our CSR activities and carry out other mandated responsibilities.

There has been a long standing uncertainty regarding Raghunathpur TPS (2x600MW). I am happy to inform that we have decided to retain RTPS with DVC. However, we must operate RTPS efficiently by making persistent efforts to overcome the challenges.

We have set important targets and only collective efforts can bring effective results. Let us rededicate ourselves to reach them and prove that we are capable of profitable operations.

Let us prove to the world that Team DVC can achieve anything!
I also take this opportunity to wish all DVCians Shubho Noboborsho.

Jai Hind!
Yours Sincerely,

(P.K. Mukhopadhyay)