



DAMODAR VALLEY CORPORATION  
COMMERCIAL DEPARTMENT  
DVC TOWERS: V I P ROAD  
KOLKATA: 700 054

Tel. No: 033-2355-7931/6041

FAX: 033-2355-2129

NOTICE

BSES-Yamuna Power Ltd. , power distribution company in Delhi has defaulted in paying power supply bill of Damodar Valley Corporation (DVC) for an amount of **Rs. 924.85 Crore** which is due over 60 days from the date of billing .

Due to the above reasons DVC is constrained to regulate (disconnect the power supply) the full quantum of allocated power of M/s BYPL from **00: 00 hrs on 7.12.2017** in terms of PPA and CERC Regulation as detailed below:

U# 6 of Mejia Thermal Power Station	: 25.4 MW (25.4% of 40% of 250 MW)
U# 7&8 of Chandrapura Thermal Power Station	: 76.2 MW (25.4% of 60% of 500 MW)
U#7 of Mejia Thermal Power Station	: 111.125 MW (25.4% of 87.5 % of 500 MW)

-----  
**TOTAL : 212.725 MW**

**15 days notice** has already been served to BYPL vide letter no. Coml/Export/BYPL/2017-18/2667 dated 22.11.2017 for suspension of full quantum of allocated power to BYPL against default in payment for more than 60 days.

Copy of the aforesaid letter has been forwarded to all concerned i.e. Ministry of Power , Principal Secretary(Power)-NCT of Delhi, DTL, CERC,DERC, NRPC,ERPC,NRLDC,ERLDC.

Inconvenience which is likely to be caused to the general public is attributable to the default of M/s BYPL for which DVC is no way responsible.

Issued at the public interest  
by

DVC ,Commercial Department



DAMODAR VALLEY CORPORATION  
COMMERCIAL DEPARTMENT  
DVC TOWERS: VIP ROAD  
KOLKATA-700054.

Tel. No: 033-2355-7931/6041  
FAX: 033-2355-2129  
Date: 22.11.2017

No. Coml./Export/BYPL/2017-18/2667

To  
The Vice President  
BSES Yamuna Power Ltd.  
2<sup>nd</sup> Floor, B- Block, Shakti Kiran Building,  
Karkardooma, New Delhi-110092,  
(FAX NO: 011-39992076)

Attn: Mr.Sunil Kakkar

**Sub: Notice for Regulation of Power to M/S BYPL due to default in payment to the tune of Rs. 924.85Cr.**

**In terms of Power Purchase Agreement (PPA) dated 24.08.20006 with Delhi Transco Limited (DTL) and accepted by BSES Yamuna Power Limited (BYPL) vide letter dated 11.04.2017 and as per provisions of the CERC (Regulation of power Supply) Regulations,2010 (as amended)**

- Ref: 1. Our letter no.Coml./Export (BYPL)/2017-18/2274 dated 18.10.2017.  
2. Meeting on 07.11.2017 at DVC Office, New Delhi.  
3. Meeting held on 22.11.2017 at DVC Towers, Kolkata.

Dear Sir,

This is in reference to our letter dated 18.10.2017 and subsequent meeting with you on 07/11/2017 at DVC Office, Delhi, and 22.11.17 at DVC Towers, Kolkata wherein BYPL has failed to give commitment towards liquidation of outstanding dues by paying the installment amount @ Rs. 100 Crores/month as requested for by DVC vide letter dated 18.10.2017.

1. It may please be noted that despite various reminders sent by DVC, BYPL have failed to liquidate the outstanding dues till date and as such the DVC having no other alternative but to regulate the supply of power to BYPL. It may not be out of place to mention that DVC had earlier regulated supply of power to BYPL from 9.10.2013 to 30.04.2015 and same was lifted on the assurance given by BYPL to DVC that the outstanding dues would be cleared soon as loan of amounting Rs.11,000.00 crores from PFC led Syndication is already under process..
2. As on 11.01.2017 a joint reconciliation took place between DVC and BYPL. According to reconciled statement signed by both the parties , total dues including Late Payment Surcharge upto 11.01.2017 worked out to be **Rs.916,69,77,042/-** which becomes to the tune of **Rs. 924.85 crores** as on 30.09.2017 considering accrued LPSC upto 30.09.2017 (**Relevant statement attached as ANN-I & ANN-II**)  
The above piled up outstanding amount is badly affecting DVC's working capital. As a result, DVC is not in a position to liquidate its liability mainly towards coal payment which in turn affecting the generation of thermal power stations of DVC.
3. Total dues of BYPL has accumulated to the tune of **Rs. 924.85** crores as on 30.09.2017, but BYPL have no intention to pay the said amount. DVC is facing acute financial crunch due to non-payment of outstanding dues by BYPL. It would not be out of place to mention that DVC is facing an alarming situation due to nonpayment of the outstanding bills of coal, oil bills, debt service, schedule loan

