

**Gist of Annual Performance Review (APR) Application for the years 2014 – 15, 2015 – 16 and 2016 – 17**

1. Damodar Valley Corporation (DVC) has made an application before the West Bengal Electricity Regulatory Commission (the Commission) for Annual Performance Review (APR) for the period consisting of 03 (three) years, FY 2014-15 to 2016-17, for its distribution and retail sale of electricity in their area falling within the state of West Bengal. The APR application submitted on 14.07.2022, as per Order of the Commission dated 17.06.2022 in Case No. APR-54/15-16, has been admitted by the Commission in Case No.: APR-54 /15 -16, APR - 61/16-17, APR-68/18-19.
2. **The gist of APR application is as follows:**
 - (i) In compliance to the directive of the West Bengal Electricity Regulatory Commission vide its order dtd. 17.06.2022, DVC has filed this application on 14.07.2022.
 - (ii) The Actual Aggregate Revenue for the ensuing years of the control period are as follows:

For Distribution Licensee:		(Rs. In Lakh)		
Particulars	APR for the period 2014-15 to 2016-17			
	1 st year	2 nd year	3 rd year	
	2014-15	2015-16	2016-17	
Aggregate Revenue Requirement (ARR)	352904.04	364906.67	391888.14	
Revised Revenue billed to Consumers other than Licensees i.e. WBSEDCL and IPCL after implementation of tariff order dtd 25.05.2015	281951.84	291694.71	327958.14	
Revenue Recovered from WBSEDCL	5576.39	9567.83	16759.45	
Revenue Recovered from IPCL	31106.02	29862.41	7940.42	
Total Revenue	318634.25	331124.95	352658.01	

- (iii) **Major reasons for increase / decrease in average cost of supply is given in text petition:**
 - a) Consideration of the final true-up orders of CERC i.r.o. T&D system of DVC for the period 2014-19.
 - b) Energy Charge rates have been considered at actuals.
 - c) Actual power purchase cost is considered.
 - (iv) **Major factor not considered in the above increase / decrease sought:**

Given in the Text Petition, particularly issues related to the True –Up orders i.r.o of the Generating Stations of DVC for the period 2014-19 to be issued by CERC and the impact of cases pending before the Hon'ble Appellate Tribunal for the relevant period.
 - (v) **Details of major changes proposed regarding applicable terms & conditions is given in text petition: NIL**
 - (vi) **Any other important issue: NIL**
3. APR application submitted by Damodar Valley Corporation may be inspected at the office of the Commission at Plot No: AH/5 (2nd Floor & 4th Floor) Premises No: MAR 16-1111, Action Area – 1A, Newtown, Rajarhat, Kolkata – 700163 [Telephone No. (033) 2962-3756 and FAX (033) 2962-3757, e-mail: cp-wberc@gov.in] and certified copies of the application or part thereof may also be obtained from the office of the Commission following the procedures as laid down in West Bengal Electricity Regulatory Commission (Conduct of Business) Regulations, 2013, during the office hours (11AM to 5 PM) on all working days up to 1 (one) day before the last date of submission of suggestion and objections.
 4. The APR application has been posted on the website of the applicant at www.dvc.gov.in.
 5. The suggestions, objection and comments, if any, on the proposals contained in the APR application shall be submitted at the office of the Commission mentioned above during the office hours (11AM to 5PM) on all working days within 21 (twenty one) days from the date of publication (including the date of publication) of this notice in the newspapers.
 6. The gist has been published with the approval of the Commission.

Subrata Ghosal

Place :

Principal Chief Engineer (Commercial)

Date :

INF/Misc./00/22-23